

Adopted 12/16/2010

The Real Property Appraiser Board adopted the following policy to clarify the laws and rules for individuals performing valuation or evaluation services:

All appraisers performing appraisal services as defined in NAC Title 298, Rules and Regulations 001.03 . . . “real estate or real property appraisal practice means the valuation services performed by an individual acting as an appraiser, including but not limited to appraisal, appraisal review, or appraisal consulting; and means an opinion of value, the act or process of developing an opinion of value, or pertains to appraising and related functions such as appraisal practice or appraisal services” concludes the Board to require the following:

Irrespective of residence or office location, any individual performing an evaluation or valuation service of a property that is located within the State of Nebraska will first be required to obtain an appropriate appraisal credential from the State of Nebraska. Said credential could be resident, reciprocal or temporary.

Nebraska is a mandatory state. Real Property Appraiser Act §76-2220 . . . “it shall be unlawful for anyone to act as a real property appraiser in this state without first obtaining proper credentialing as required except as provided in section 76-2221.” All individuals entering the state to perform appraisal services shall be required to first obtain a reciprocal or temporary credential.